



2021/12/21

Company: CYBERDYNE Inc.
Name of Representative: Yoshiyuki Sankai, President and CEO
Code: 7779 (Mothers Section of the Tokyo Stock Exchange)
Contact: Shinji Uga, Director and CFO (Tel. +81-29-869-9981)

Establishment of a subsidiary in Malaysia

The Board of Directors of CYBERDYNE has resolved to establish a subsidiary in Malaysia at a meeting held on December 21, 2021, as follows.

1. Purpose of establishing the subsidiary

CYBERDYNE announces to establish CYBERDYNE MALAYSIA (tentative name, from now on referred to as the “Malaysian Subsidiary” as a base for business promotion in Asia Pacific. Since 2018, the Company has developed its business in the Asia Pacific, and the introduction of HAL has progressed in seven countries/regions. Especially in Malaysia, the Malaysian government has announced its intention to support the dissemination of HAL and Cybernics Treatment through collaboration with a company under the umbrella of the Social Security Organization (“SOCSCO”), a public organization in Malaysia. Currently, in Malaysia, HAL is mainly operated in SOCSCO rehabilitation centers, and the number of HALs in operation is second only to Japan. The Malaysian Subsidiary will utilize SOCSCO’s network of public institutions outside Malaysia to conduct sales activities. This network has already led to the introduction of HAL in India, Indonesia, and other countries. As CYBERDYNE expects to continue the dissemination of Cybernics Treatment in the Asia Pacific region, CYBERDYNE has decided to transfer its Malaysian regional office into the Malaysian Subsidiary to strengthen its sales and after-sales service further.

2. Outline of subsidiary scheduled to be established

(1)	Name	CYBERDYNE MALAYSIA (tentative name)
(2)	Location	Kuala Lumpur, Malaysia
(3)	Title and name of the representative	Yoshihiro Yasunaga (the Company Director)
(4)	Business description	Development of the Company business in Asia Pacific
(5)	Capital	1 Million Malaysian Ringgit (Approx. ¥27 Million)
(6)	Founded	January 2022
(7)	Major shareholder and shareholding ratio	CYBERDYNE Inc. (100%)

3. Prospect

The impact on the Company’s results of the fiscal year ending March 31, 2022, is minimal.