



CYBERDYNE

**Consolidated Financial Result Briefing for
Nine Months Ended December 31, 2020**

CYBERDYNE Inc.

February 12, 2021

Consolidated financial results -year-on-year comparison for the nine months ended December 31, 2020



Revenue: ¥1,246 million (-1.4%)

Profit before tax: ¥389 million (improved by ¥171 million)

Profit: ¥81 million (profit)

(Unit: Millions of yen)

	FY2019 (Apr.1-Dec.31)	FY2020 (Apr.1-Dec.31)	+/-	+/-%
Revenue (Gross profit)	1,265 (921)	1,247 (858)	-18 (-63)	-1.4% (-6.8%)
Operating profit	-540	-498	+42	—
Profit before tax	218	389	+171	+78.7%
Profit attributable to owners of the parent	-13	81	+94	—

Impact of COVID-19

- Service -23M (Mainly Robocare and German Center)
- Sales +54M (Mainly disinfection/cleaning robot)
- Rental -49M (Mainly HAL Lumbar towards airport)

+/- % improvement from the previous quarter

Q1: -8.8% → Q2: +1.3% → Q3: +2.3%

R&D expenses -53M (amortization of R&D equipment)

Other income +46M (consigned research, grant)

Revenue related to investment security 496M (net)

Detail)

Gain on valuation +1,087M (finance income/gain related to CEJ)
 Tax effect -335M (corporate income tax)
 Reclassification -256M (third party interest in CEJ Fund)

Ref) Revenue related to invest security in the previous fiscal year 451M (net)

Quarterly results



【Condensed quarter period consolidated statement of profit or loss】

Increase from
the previous quarter

Surpassed the accumulated
result of previous nine months

	FY2019	FY2020				Quarter on quarter		Year on year	
	Q3 (Oct.1-Dec.31)	Q1 (Apr.1-Jun.31)	Q2 (Jul.1-Sep.31)	Q3 (Oct.1-Dec.31)	Q1-Q3 (Apr.1-Dec.31)	+/-	+/-%	+/-	+/-%
Revenue	442	359	435	453	1,247	+18	+4.1%	+5	+2.4%
Cost of sales	115	107	134	147	389	+13	+9.8%	+32	+41.0%
Gross profit	327	252	301	305	858	+4	+1.5%	-22	-6.7%
R&D expenses	191	180	165	165	510	0	-0.1%	-26	-13.7%
Other SG&A	329	347	304	307	958	+3	+1.0%	-22	-6.9%
Other income/expense	34	46	36	30	113	-6	-15.4%	-4	-10.1%
Operating profit	-159	-230	-132	-136	-498	-4	—	+23	—
Financial income/expense	357	53	505	4	563	-501	—	-353	-98.6%
Other	14	110	135	79	324	-56	—	+65	+480.3%
Profit before tax	212	-66	508	-52	389	-560	—	-264	—
Profit attributable to owner of the parent	99	-129	296	-92	81	-388	—	-191	—

(Unit: Millions of yen)

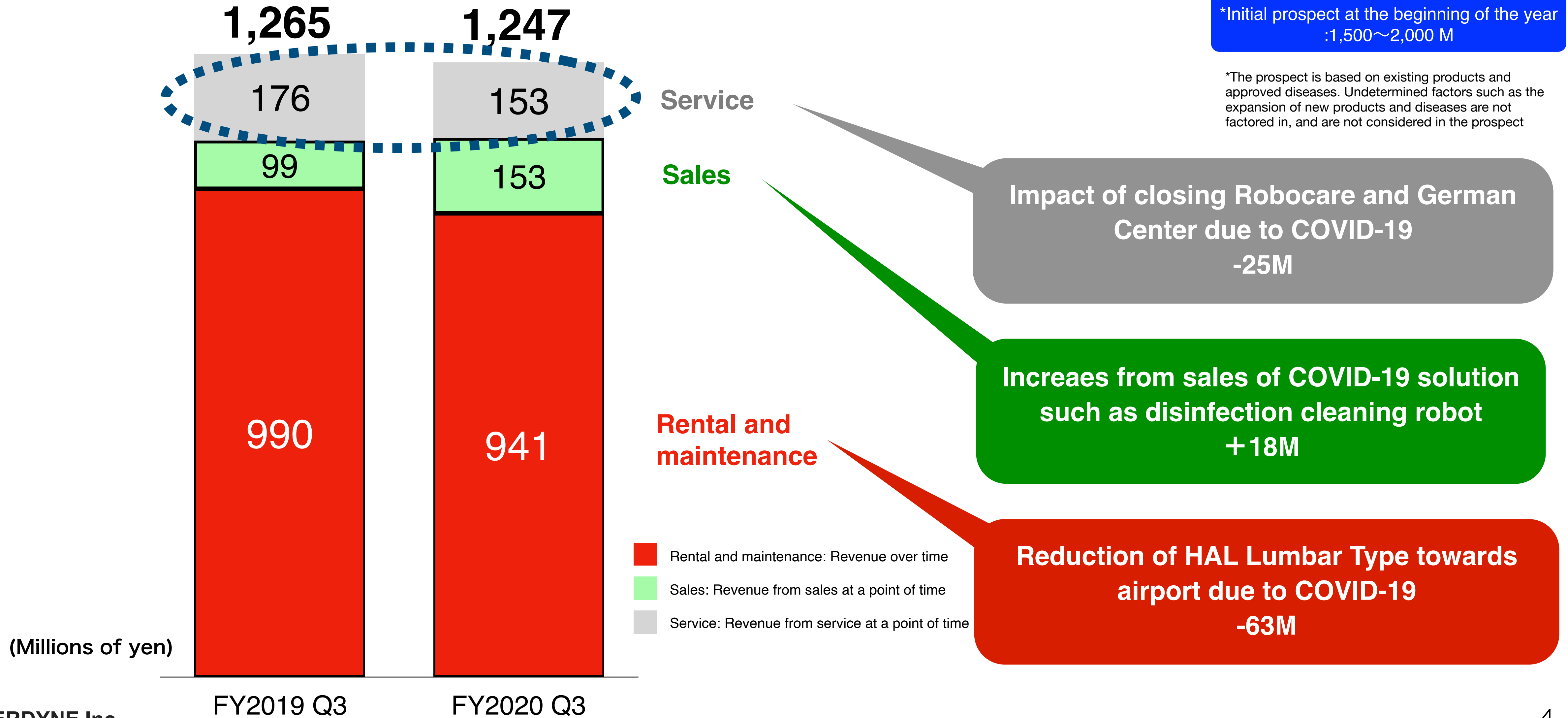
Consolidated financial results -year-on-year comparison by type of transaction



Slow recovery trend due to the third wave of COVID-19

Prospect for FY2020
1,800~2,000 M
 *Initial prospect at the beginning of the year :1,500~2,000 M

*The prospect is based on existing products and approved diseases. Undetermined factors such as the expansion of new products and diseases are not factored in, and are not considered in the prospect



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