MHLW adopted CYBERDYNE’s proposal on “Project for Promoting the Development of Equipment to Support Better Autonomy of Persons with Disabilities”

A proposal of CYBERDYNE, INC. (the “Company”) on “development of non-wearable body-core training support device for home use” was adopted by Japanese Ministry of Health Labor and Welfare (“MHLW”) for its solicited program, “Project for Promoting the Development of Equipment to Support Better Autonomy of Persons with Disabilities”. MHLW also determined granting of the subsidy to the Company’s project.

1. Adopted project of CYBERDYNE

   a. Name of the project
      “Project for Promoting the Development of Equipment to Support Better Autonomy of Persons with Disabilities”
   b. Detail of the development
      Device designed to support the training at home will be developed. Training program using the device to promote better autonomy of a person with disability will be established and the amount of improvement of the function in the body trunk will be evaluated.
   c. Period of development
      From the date of adoption to the end of March 2020
   d. Amount of subsidy
      Applied amount of subsidy : ¥13 million

2. Amount of subsidy granted and timing of the payment
   the related subsidy will be determined and paid after the final assessment, which will be held after the end of the project period.

3. Schedule
   The subsidy amount is scheduled to be posted for the consolidated financial statement for fiscal year ending March 31, 2020 as “other income”.

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