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Company: CYBERDYNE, INC.

Name of Yoshiyuki Sankai, Representative: President and CEO

Code: 7779 (Mothers Section of the Tokyo

Stock Exchange)

Contact: Shinji Uga, Director and CFO

(Tel. +81-29-869-9981)

NÜRNBERGER health insurance announces a private insurance coverage for Medical HAL

The German Insurance Group NÜRNBERGER ("NÜRNBERGER") signed an agreement with CYBERDYNE's subsidiary, Cyberdyne Care Robotics GmbH (CCR) on insurance coverage for Cybernics Treatment with Medical HAL.

NÜRNBERGER is a Germany insurance group founded in 1884, and today the group is known to be one of the main insurance group in Germany. Their main business line is life insurance. Daido Life Insurance Company has capital and business ties with NÜRNBERGER and Daido Life Insurance supported the two companies to realize this agreement.

It is the first coverage by a private insurance company in Germany and according to the agreement between NÜRNBERGER and CCR, policy holder of NÜRNBERGER will receive coverage when they go through Cybernics Treatment with Medical HAL for spinal cord injury patients. The agreement with NÜRNBERGER can accelerate the endeavor of CYBERDYNE and its group companies on dissemination of Cybernic Treatment in Germany as it could lead to additional contracts with each of private insurance companies in Germany.

Summary of press release by NÜRNBERGER

- NÜRNBERGER became the first private insurance company in Germany to work together with Cyberdyne Care Robotics GmbH
- Head of product management Jürgen Hertlein stated that NÜRNBERGER will support this innovation by covering the cost of training in Bochum Germany for incomplete spinal cord injury patients.
- Daido Life Insurance Company is one of the main shareholders of NÜRNBERGER and Daido Life Insurance supported the two companies to realize this agreement. Daido Life Insurance has been offering HAL Plus Rider Insurance since July 2017 to cover the treatment price of HAL for patients with neuromuscular disease.

Link to press release

Announcement by NÜRNBERGER (published by Berliner Sonntagsblatt) https://www.berliner-sonntagsblatt.de/Nuernberger-Krankenversicherung-bietet-Training-mitweltweit-erstem-nervengesteuerten-Roboteranzug-154542.html

Announcement by Cyberdyne Care Robotics GmbH https://www.ccr-deutschland.de/news/