



News

March 28, 2019

CYBERDYNE, INC.
Tsukuba Bank, Ltd.

**CYBERDYNE agreed on comprehensive collaboration partnership with Tsukuba Bank
~ To further support start-ups to create Cybernic Industry ~**

CYBERDYNE, INC. [Tsukuba, Ibaraki, President and CEO: Yoshiyuki Sankai (hereinafter, “CYBERDYNE”)] and Tsukuba Bank, Ltd. [Tsuchiura, Ibaraki, President: Masami Fujikawa (hereinafter, “Tsukuba Bank”)] announced to form a comprehensive collaboration partnership to develop the local community through solving social problems and creating new industry.

1. Background

CYBERDYNE’s business is to implement Cybernic Technology powered by Internet of Humans/Internet of Things (“IoH/IoT”), Robots, and AI, to create a Cybernic Industry that will connect medicine, nursing-care, production, household, and work place in order to solve the various problems that a hyper-aging society must tackle. To accelerate this movement to create the Cybernic Industry, the Group established Cybernic Excellence Japan Fund 1 Investment Limited Partnership (“CEJ Fund”) in July 2018.

Tsukuba Bank established Tsukuba Area Revitalization Fund that is wholly contributed fund of the Tsukuba Bank group. This fund was established to make further contribution to revitalization of the local community. The fund will not only invest, but it will also make involvement in all phase of business from establishment of business plans to introducing partners and distributors, to support sustainable growth of local companies with great potentials.

Both CYBERDYNE and Tsukuba Bank are located in the city of Tsukuba, which is known to be a city with approximately 150 research institutes and 20,000 researchers, making the city one of the global leaders for research city. Utilization of cutting-edge research results could generate new business and start-ups. As both CYBERDYNE and Tsukuba Bank have a common goal, which is to develop the local community through solving social problems and creating new industry, two companies agreed to work together to utilize each other’s strengths; CYBERDYNE with its technology and business network and Tsukuba Bank with its knowledge on supporting start-ups and local networks for human resource.

2. Collaborative Actions in the Agreement

The two companies will provide business, technological and capital support to start-ups that are based in the area that both CYBERDYNE and Tsukuba Bank operate in. To be more precise, Tsukuba Bank will take part in CEJ Fund as a Limited Liability Partner and provide business support to start-ups invested by CEJ Fund.



Tsukuba Bank will also coordinate with CYBERDYNE to provide necessary support to start-ups that is invested by CYBERDYNE. The two companies will also utilize its network in the local community to solve social problems and revitalize the regional community.