



CYBERDYNE

**Consolidated Financial Statements for the
Nine months Ended December 31, 2018**

**CYBERDYNE, INC.
February 14, 2019**

Profit : Improved 181M (+46.6%)

(Millions of yen)

	FY2017 (Apr. 1- Dec. 31)	FY2018 (Apr. 1- Dec. 31)	+/-	+/- (%)
Revenue	1,164	1,234	+70	+6.0%
Gross Profit	815	886	+70	+8.6%
Operating Profit	-390	-378	+12	+3.0%
Profit attributable to owners of the parent	-389	-208	+181	+46.6%

Growth of sales generated by rental and aftercare
Please see pg.5 - 6

Gross profit margin improved from 70.0% to 71.8%

Research and Development Cost +72M

Revenue related to investment securities +132M (detail)

Financial Income (Financial assets measured at fair value through profit or loss) +182M
Income tax expense (deferred tax) - 50M

Profit: 28M. Improved 110M

(Millions of yen)

	FY2017 (Oct. 1- Dec. 31)	FY2018 (Oct. 1- Dec. 31)	+/-	+/- (%)	
Revenue	402	482	+80	+19.8%	Growth of revenue outside Japan +35M
Gross Profit	290	356	+66	+22.8%	Gross profit margin for FY2018 Q3 73.9%
Operating Profit	-75	-110	-35	-45.8%	Other income -93M
Profit attributable to owners of the parent	-81	28	+110	-	Revenue related to investment securities +122M (detail) Financial Income (Financial assets measured at fair value through profit or loss) +172M (*) Income tax expense (deferred tax) - 50M

* Due to calculation of unlisted companies that develop unique technologies that the Company forms business and capital alliances with through fair value based on IFRS 9 "Financial Instruments"

Consolidated financial results over the Nine Months Period



【Consolidate statement of the profit and loss】

(Millions of yen)

Item	FY2017 (Apr. 1- Dec. 31)	FY2018			FY2018 (Apr. 1- Dec. 31)	+/-	+/- (%)
		Q1 (Apr. 1- Jun. 30)	Q2 (Jul. 1- Sep. 30)	Q3 (Oct. 1- Dec. 31)			
Revenue	1,164	335	417	482	1,234	70	6.0%
Cost of sales	349	103	119	126	348	-1	-0.1%
Gross profit	815	232	298	356	886	70	8.6%
Research and development	621	217	284	192	693	72	11.7%
Other SG&A expenses	831	295	251	305	851	20	2.4%
Other income/expenses	246	74	175	31	281	34	13.9%
Operating profit	-390	-207	-62	-110	-378	12	3.0%
Finance income/ cost	8	11	5	171	187	179	-
Other	-7	1	15	-33	-16	-9	-
Profit attributable to owner of the parent	-389	-195	-41	28	-208	181	46.6%

*IFRS adjustment: Other SG&A expenses and size-based business tax (capital base) is scheduled to be recognized at the timing of event obligating the payment in Q4 (FY2017 Q4 214M / FY2018 Q4 241M)

Revenue by type of transaction



Rental and after care +61M (+7.7%)

(Millions of yen)

Percentage in the brackets represents the ratio out of the total number

	FY2017 (Apr. 1- Dec. 31)	FY2018 (Apr. 1- Dec. 31)	+/-
Rental and after care	789 (68%)	850 (69%)	61
Sales	140 (12%)	143 (11%)	3
Service	235 (20%)	241 (20%)	6
Total	1,164 (100%)	1,234 (100%)	70

- Medical HAL +68M
 - Labor Support +35M
 - Care Support -34M*
- * Due to absence of the subsidy program

Increase of revenue outside Japan **+63M (+52.0%)**

(Millions of yen)

Percentage in the brackets represents the ratio out of the total number

	FY2017 (Apr. 1- Dec. 31)	FY2018 (Apr. 1- Dec. 31)	+/-
Japan	1,043 (90%)	1,050 (85%)	7
US	— (-%)	32 (3%)	32
EMEA	121 (10%)	118 (9%)	-3
APAC	— (-%)	34 (3%)	34
Total	1,164 (100%)	1,234 (100%)	70

Introduced to Malaysia in November 2018 (Total of 24 units)

This presentation contains forward-looking statements concerning CYBERDYNE, INC. and its Group's future plans, strategies and performance. Forward-looking statements contained in this presentation are based on information currently available and on certain assumption redeemed rational at the time of creation of this presentation. As such, due to various risks and uncertainties, the statements and assumption does not guarantee future performance, may be considered differently from alternative perspectives and may differ from the actual result.

Further, this presentation contains statements and information regarding corporate entities other than those belonging to the CYBERDYNE group, which have been complied from various publicly- available sources. CYBERDYNE does not verify nor guarantees accuracy and appropriateness of those information.

CYBERDYNE, INC.