Company: CYBERDYNE, INC.
Name of Representative: Yoshiyuki Sankai,
President and CEO
Code: 7779 (Mothers Section of the Tokyo Stock Exchange)
Contact: Shinji Uga, Director and CFO
(Tel. +81-29-869-9981)

Announcement of acquisition of Photoacoustic Imaging business

CYBERDYNE, INC. (“the Company”) announced a business acquisition of Photoacoustic Imaging business on July 1, 2018 from PreXion Corporation, which is a subsidiary of Funai Kosan Co. Ltd.

I. Reason of business acquisition
The Company determined that the acquisition of Photoacoustic Imaging business of PreXion Corporation using LED array light source is beneficial for reinforcement of its technology to develop a diagnostic imaging apparatus.

II. Outline of business acquisition
(1) Outline of business acquisition
Photoacoustic Imaging business of PreXion Corporation

(2) Outline of the transferor (as of July 1, 2018)

| (1) Name | PreXion Corporation |
| (2) Headquarters | 1-14-1 Kanda Suda-cho, Chiyoda-ku, Tokyo |
| (3) Name and title of the representative | Representative Director, President and CEO, Akihiro Kuromiya |
| (4) Business category | R&D, manufacture, distribution and sales of medical imaging solutions device for dental use |
| (5) Capital | 100 million Japanese Yen |
| (6) Established | September 28, 2007 |
| (7) Total Equity | As PreXion Corporation is unlisted, the information are not disclosed. |
| (8) Total assets | As PreXion Corporation is unlisted, the information are not disclosed. |
| (9) Principal stockholder | Funai Kosan Co. Ltd. |
| (10) Relationship | There is no capital, personal or business relationship between PreXion Corporation and the Company. Furthermore, PreXion Corporation does not fall under the category of the Company’s related party. |

(3) Acquisition cost and method of payment
Due to the agreement between the parties, this information is not disclosed.
(4) Operating results of the acquired business
   As the transferor is an unlisted company, this information is not disclosed.
   *Impact of sales as well as profit (loss) of the acquired company on the consolidated
   business results of the Company is not material.

(5) Assets, liabilities and monetary amount of the acquired business
   As the transferor is an unlisted company, this information is not disclosed.
   *Asset of the acquired business is not material in the scale of the Companies consolidated assets.

III. Schedule
The impact of the business acquisition on the Company’s consolidated business performance for the Fiscal Year
ending March 31, 2019 would not be material.