



May 23, 2018

Company: CYBERDYNE, INC.
Name of Representative: Yoshiyuki Sankai,
President and CEO
Code: 7779 (Mothers Section of the Tokyo
Stock Exchange)
Contact: Shinji Uga, Director and CFO
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Notice on the Voluntary Application of International Financial Reporting Standards (IFRS)

At a Board of Directors meeting held on May 23, 2018, CYBERDYNE, INC. (the “Company”) resolved to voluntarily apply International Financial Reporting Standards (“IFRS”), instead of the existing Japanese GAAP, for the Company’s consolidated financial statements, starting with the Securities Report for the fiscal year ended March 31, 2018 (14th Term) as below.

The Company decided to voluntarily apply IFRS to the CYBERDYNE Group with the aim of improving the international comparability of our financial information in the capital markets and strengthening our business foundations by unifying accounting standards throughout the Group.

Regarding the Consolidated Financial Results (Tanshin) for the Fiscal Year Ended March 31, 2018 and consolidated financial statements under the Companies Act, the company has applied Japanese GAAP as before.

<Disclosure schedule toward voluntary application of IFRS (planned)>

Period	Disclosure materials	Adopting accounting standards
May 2018	Consolidated Financial Results (Tanshin) for the Fiscal Year Ended March 31, 2018	Japanese GAAP
	Consolidated Financial Statements for the Fiscal Year Ended March 31, 2018 under the Companies Act	Japanese GAAP
June 2018	Securities Report and Consolidated Financial Statements for the Fiscal Year ended March 31, 2018	IFRS