

Consolidated financial results - year-on-year comparison for the 3 months ended June 30, 2017



Consolidated net sales : Increase of 30%, due to growing number of rental units
Reduced deficit : Improvement of 48M in operating loss and 66M in ordinary loss

【Consolidated income statement of the 3 months ended June 30, 2017】

Unit : Millions of Yen

Item	FY2016 (Apr.1-Jun.30)	FY2017 (Apr.1-Jun.30)	+/-	+/- %	Comments
Net sales	272	353	81	30%	Increase of operating number of units (HAL for Medical Use +65 units, HAL for Care Support Lumbar Type +465 units)
Cost of sales	91	111	20	22%	
Gross profit	181	242	61	34%	Gross profit margin improved from 67% to 69%
R&D expenses	232	199	-33	-14%	
Other SG&A expenses	307	354	47	15%	Taxes and dues +24M, cost related to Shareholders Meeting +10M, Other +13M
Operating loss	-358	-310	48	-	
Non-operating income	144	54	-90	-62%	consigned researches -99M *anticipated to increase in the 2nd half of the fiscal year
Non-operating expenses	109	1	-108	-99%	non-recurring share issuance cost related to convertible bonds in the previous fiscal year -96M
Ordinary loss	-323	-257	66	-	
Net income attributable to CYBERDYNE, INC.	-325	-258	67	-	