



Press Release

November 21, 2016

CYBERDYNE, Inc.

**Announcement of business alliance with AIG Japan
~ Combining Cybernics and Insurance to accelerate the Cybernic Revolution ~**

CYBERDYNE, Inc. (the “Company”) has signed a business collaboration agreement with AIG Japan Holdings Kabushiki Kaisha (Head office: Tokyo, Japan, hereinafter referred to as “AIG Japan”) to collaborate in the field of general insurance.

By combining the Company’s strength of innovative Cybernic technologies with AIG Japan’s strength in applying its globally accumulated knowledge in the development of its products and services, the Company and AIG Japan will develop and create businesses that seek to maintain, improve and promote the health of all people and accelerate the “Cybernic revolution” in the insurance industry.

The Company continues its endeavors toward the realization of a “Zero Intensive Nursing-care Society”, aiming to provide solutions to the problems society faces while simultaneously establishing a firm economic cycle by developing and implementing innovative products and services in various fields such as medicine, living support and labor support. AIG Japan’s ACTIVE CARE concept includes using its globally accumulated knowledge in conjunction with new or emerging technologies to better identify and mitigate risk, so that they can help customers accurately identify and prepare for both known and potential unseen risks they may face. This business alliance is a result of the two companies sharing a common vision, leading the way for “Society 5.0”, a concept promoted by the Japanese government that represents a super smart human centric society.

The Company and AIG Japan’s alliance will open up the possibility of collaboration between the two companies in many ways, such as working together to develop and sell new general insurance products that include the use of the Company’s Cybernic technologies as well as introducing each other’s products and services to customers. Furthermore, beginning with this collaboration, the Company will aim to collaborate with AIG Group to further spread its Cybernic technology across the globe.

The Company also entered into a business alliance with Daido Life Insurance Company in September 2016 in the field of life insurance and, under the premise of approval by relevant authorities, the two companies will collaborate together to develop a new insurance product for treatment of certain diseases using HAL for Medical Use (Lower Limb Type) that will reduce the treatment fee for patients. By collaborating with leading companies in the fields of life insurance and general insurance, the Company hopes to advance a Cybernics revolution in the insurance industry towards the realization of a “Zero Intensive Nursing-care Society” and “Society 5.0”, where people can properly prepare for and actively reduce risks in the fields of medicine, living support and labor support, and benefit society as a whole.



About AIG:

American International Group, Inc. (AIG) is a leading global insurance organization. Founded in 1919, today AIG member companies provide a wide range of property casualty insurance, life insurance, retirement products, mortgage insurance and other financial services to customers in more than 100 countries and jurisdictions. These diverse offerings include products and services that help businesses and individuals protect their assets, manage risks and provide for retirement security. AIG common stock is listed on the New York Stock Exchange and the Tokyo Stock Exchange.

AIG Japan Holdings oversees AIG's Japan operation and provides business management services as the insurance holding company to AIG companies in Japan, including those owned by AIG Japan Holdings and other AIG subsidiaries.

In Japan, AIG offers services today through companies including AIU Insurance Company Ltd, Fuji Fire and Marine Insurance Co., Ltd., American Home Assurance Company Ltd., AIG Fuji Life Insurance Co., Ltd., JI Accident & Fire Insurance Co., Ltd., AIG Fuji Insurance Services KK and Techmark Japan KK.

For additional information, please visit our website at <http://www.AIG.com>.

About CYBERDYNE:

Since CYBERDYNE, Inc. was established as a venture company from the University of Tsukuba in 2004, the company has promoted the comprehensive development of various Cybernic systems (Cybernic devices, Cybernic interfaces, etc.) that utilize Cybernic technology* from research and development to social implementation, aiming to tackle the various issues facing society. The company has developed business in the fields of medicine, welfare and daily living (including the work environment), and its main product robot suit HAL® is widely distributed not only in the medical and welfare fields but also in care support and labor support fields. In addition, new products such as Transport Robots and Cleaning Robots equipped with artificial intelligence and environment recognition functions, HAL (Lumbar Type) that reduces the load and stress on the lower back, smaller-sized HAL (Single-Joint Type), vital sensors for detecting arteriosclerosis and arrhythmia measurements, etc. are continuously being developed.

For more details, please visit: www.cyberdyne.jp/english/

*Cybernic technology: A new academic field that combines and fuses cybernetics, mechatronics, informatics, brain and neuroscience, IT (information technology), robotics engineering, psychology, law, ethics, business management, etc., championed by Prof. Yoshiyuki Sankai of the University of Tsukuba (President and CEO of CYBERDYNE, Inc.).

Corporate information:

Company Name: CYBERDYNE, Inc.
Headquarters: 2-2-1 Gakuen-Minami, Tsukuba, Ibaraki, Japan
Capital Stock: 26.743 Billion (as of June 2, 2016)
Founded: June 24, 2004
Business Lines: Development, Manufacturing and distribution of robot suits and other devices
Security code: 7779

Contact

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