



Press Release

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【IR News】 Ibaraki prefecture adopts CYBERDYNE’s project for its subsidized project in 2017

A proposal made by CYBERDYNE, INC. (the “Company”) for Ibaraki Prefecture’s “2017 Subsidized Project for Social Application of Robots in the Model Zone for Experimentation of Commercial Implementation” (the “Project”) was accepted. The Company will apply to receive the subsidy according to the details set forth below.

I. Purposes of the Project

Based on “Robot Innovation Strategy” established by Ibaraki prefecture on March 2016, the Project solicited proposals from robot manufacturers and robot service providers on:

- Detailed plans to promote social implementation of cutting-edge technologies such as robotics
- Detailed plans of a “model zone” that would verify effects of such technologies and how it could be improved
- Concepts of a “model zone” as a prototype of near futuristic city where anybody could live safely and comfortably by support of robots

Projects based on accepted proposals would be subsidized by Ibaraki Prefecture.

II. Proposed project that was accepted

(1) Name and concept of the project

“Cybermic City”

- Futuristic city equipped with cutting edge technologies centered around robotics, AI, IoT and IoH, which would provide solution to various problems that the society faces
- Feasibility study of a social implementation base for innovation that would attract attention from the world

(2) Outline of the project

The project will realize the concept of “Cybernic City” in Tsukuba Science City area, by promoting intellectual property strategy from early stages, which is vital for robotics, AI, IoT, IoH and various other technologies. Cybernic City will form a system that could give birth to number of global companies from Tsukuba area in the future. It will become a model city of social implementation of those technologies for the first time in the world.

(3) Period of subsidy project

From the date when the subsidy is determined to be granted to February 31, 2018

(4) Applied amount of subsidy

10 millions of yen

(5) Amount of subsidy and payment period

Amount of subsidy granted for the relevant project will be finalized after inspection. Therefore amount of subsidy as well as the payment period is undetermined at this point

III. Future prospects

The subsidized amount is planned for posting in the statement of income for the fiscal year ending March 31, 2018 as non-operating income.