

# Consolidated financial results - Year-on-year comparison for the 3-month period ended June 30, 2016

**Net sales: Steady growth in number of rental units (+60%)**

**Ordinary loss: Improvement of 43M year-on-year, excluding the share issuance cost for the conversion of CB (96M)**

【Consolidated financial result of the 3-month period ended June 30, 2016】

Unit : JPY million

Item	FY2015 (Apr. 1, 2015 - June. 30, 2015)	FY2016 (Apr. 1, 2016 - June.30, 2016)	+/-	+/- Ratio	Comment
<b>Net sales</b>	170	<b>272</b>	<b>102</b>	<b>60%</b>	<b>Increased number of operating units (Lumbar Type +355, Single Joint Type +120)</b>
Costs of sales	67	91	24	36%	
Gross profit	103	181	79	77%	
R&D expenses	126	232	107	85%	Increase by the posting of R&D expenses at the earlier time of the financial year for the acceleration of the JST's Innovative Cybernic project
Other SGA expenses	297	307	10	3%	
Operating loss	-321	-358	-38	-	
Non-operating income	63	144	81	129%	Increase of consigned research income due to acceleration of research +99
Non-operating expenses	12	109	97	800%	Share issuance cost for conversion of CB +96M
Ordinary loss	-270	-323	-53	-	
Net loss attributable to owners of the parent	-271	-325	-54	-	

**Positive factors** : 79M increase in Gross profit due to 60% increase in Net sales,  
Increase of 99M in consigned research income due to acceleration of research

**Negative factors** : Increase by the posting of R&D expenses at the early time of the financial year for the acceleration of researches (107M), Share issuance cost for the conversion of CB (96M)