



Press Release

2016/07/26

Company:	CYBERDYNE, INC.
Name of Representative:	Yoshiyuki Sankai, President and CEO
Code:	7779 (Mothers Section of the Tokyo Stock Exchange)
Contact:	Shinji Uga, Director and CFO (Tel. +81-29-869-9981)

Notice Regarding Establishment of a Subsidiary in the United States

At the board of directors meeting held on July 26, 2016, CYBERDYNE, INC. (the “Company”) reached a resolution with regards to the establishment of a company in the United States (the “U.S.”) as set forth below.

1. Purpose of establishing a subsidiary in the U.S.

In anticipation of obtaining medical device approval for HAL for Medical Use (Lower Limb Type) by the U.S. Food and Drug Administration (“FDA”), the Company will establish CYBERDYNE USA Inc. (“the U.S. Subsidiary”) to act as a strategic base for the Company’s business in the U.S. as well as for the acceleration of global development. This will allow the Company and its subsidiaries (the “Group”) to structure a system based around Japan, Europe and the U.S. to accelerate their business worldwide. Through the U.S. Subsidiary, the Company will spread its innovative products and services within the U.S., known to be the world’s largest market for medicine, welfare and living support, the three fields that the Company currently focuses on. Furthermore, by establishing a subsidiary in a country where many cutting-edge medical, IT and other technologies are gathered and continuously developed, the Company will establish many collaborations with various business partners, increase its presence as pioneers of developing innovative technologies for solving social issues, and accelerate its expansion to other countries of the globe. The U.S. Subsidiary incorporated in Delaware will start its business activities at Seattle, Washington.

2. Outline of the subsidiary to be established in U.S.

1)	Name	CYBERDYNE USA Inc.
2)	Domicile	Delaware, United States of America
3)	The name and title of the president	Prof. Dr. Yoshiyuki Sankai (President and CEO)
4)	Major business line	Management and acceleration of CYBERDYNE, INC.'s business activities within the U.S.
5)	Capital	USD 100,000 (Approx. JPY 10,500,000)
6)	Date of establishment	August, 2016
7)	holders and shareholding ratio	Wholly owned subsidiary of CYBERDYNE, INC.

3. Future prospects

Impact of this event on the Company's performance as of the fiscal year ending March 31, 2017 have not yet been determined.