

Press Release

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Notice on Establishment of Sponsored Level I ADR Program in the United States

CYBERDYNE, INC. (the “Company”) announces that it has recently established a Sponsored Level I ADR (American Depositary Receipt) program. Investors will be able to buy and sell ADR’s of the Company in the United States from October 13, 2015 (Eastern Standard Time). Since this program does not involve financing, such as a listing or issuance of new shares in the United States, the total number of shares outstanding will not increase and the Company’s shares will not be diluted.

1. Purpose of establishing the sponsored ADR program

The Company submitted a 510(k) application (Class II) to the Food and Drug Administration (“FDA”) for approval of the Robot Suit Hybrid Assistive Limb® (“HAL®”), one of the Company’s main products, as a medical device in the United States on June 22, 2015, and plans to speed up the approval process. After obtaining the approval, the Company expects to expand its business in the United States. Although the Company has, to date, been focusing on investor relations activities overseas, the Company expects that the establishment of this program will lead to higher recognition of the Company and its products and further expansion of its investor base.

2. Details of the sponsored ADR program

(1) Type of ADR program	Sponsored Level I ADR
(2) Trading market	OTC (Over The Counter)
(3) Trading effective date	October 13, 2015 (U.S. Eastern Standard Time)
(4) ADR ratio	1 ADR: 1 Ordinary share
(5) CUSIP number	23249A100
(6) Ticker Symbol	CYBQY
(7) Depository Bank	Deutsche Bank Trust Company Americas
(8) Local Custodian	Mizuho Bank, Ltd.

(Reference)

1. ADR (American Depositary Receipts) are receipts that represent an ownership interest in the underlying securities of a non-U.S. company. Registered at the U.S. Securities and Exchange Commission (SEC), an ADR is a negotiable security in the U.S. and is traded in the same manner as other U.S. securities for clearance, settlement, transfer and ownership purposes.
2. Sponsored ADRs are issued by one single depositary bank under a deposit agreement with a company who issues the underlying shares. The depositary bank clarifies rights and obligations among the Company, its investors/holders and the depositary bank. Sponsored ADR programs are classified into three types, i.e. Level I, II and III depending on whether it is unlisted, listed, or an initial/secondary public offering, and on the level of disclosure required by the SEC. Level I ADR is an unlisted program. A Level II ADR is a listed program (e.g. New York Stock Exchange), and a Level III ADR is a listed program accompanied by capital raising in the form of new share issue.

This announcement shall not be deemed to constitute an offer to sell, or a solicitation of an offer to buy securities.