

Q&A concerning issuance of new shares and convertible bonds (vol.2)

With regard to CYBERDYNE's ("the Company's") issuance of new shares and convertible bonds ("CB" or "CBs"), which was resolved on November 26, 2014 and of which terms and conditions were determined on November 27, 2014, the Company received many questions from investors. The Company is pleased to put up a few more major and typical questions and answers as below for your reference.

Q1. Can I buy new shares and CBs?

A1. All the new shares and the CBs, of which aggregated principal amount was JPY 41,400,000,000 were all sold to (subscribed by) foreign institutional investors in the midnight on November 26, 2014. The payment date is December 12, 2014.

Q2. Has the owner sold the Company's shares owned by him?

A2. Dr. Yoshiyuki Sankai, the President and CEO ("CEO") of the Company lent part of his shares but he has neither offered nor sold the Company's shares since the beginning of the subscription period. CEO has agreed to a lock-up letter to restrictions on selling and other types of disposal of shares for a period beginning on the date of the Subscription Agreement and ending on the date 180 calendar days after the Closing Date, without the prior written consent of the lead manager. Further, Daiwa House Industry Co., Ltd. a major shareholder of the Company, has neither offered nor sold the Company's shares since the beginning of the subscription period and has agreed to a similar lock-up letter.