

May 22, 2014

To whom it may concern

Company	: CYBERDYNE Inc.
Representative	: Yoshiyuki Sankai, President and CEO
(Stock code	: 7779 Mothers Section of TSE)
Contact	: Shinji Uga, Director and CFO
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Announcement of stock split and partial revision of Articles of Incorporation related thereto

CYBERDYNE Inc. (= the Company), announces that, at the meeting of the Board of Directors held on May 22, 2014, it resolved to split stocks as below and to submit partial revision of Articles of Incorporation related thereto as the resolution matter in each of the forthcoming 10th general shareholders' meeting, the ordinary shareholders' meeting and the class B shareholders' meeting.

1. Purpose of stock split

The Company aims at increase of its stocks' liquidity and enlargement of its investor base by reducing its stock's trade unit price by stock split,.

2. Outline of stock split

(1) Procedures for stock split

Subject to the approval of the following partial revision of Articles of Incorporation in the 10th general shareholders' meeting, the ordinary shareholders' meeting and the class B shareholders' meeting held on June 24, 2014, the Company will implement the stock split of one to five with regard to ordinary shares and class B shares of shareholders registered or recorded in the Company's list of shareholders at the close of business on July 31, 2014.

(2) Number of shares to be increased by stock split

(shares)

		Ordinary shares	Class B shares
1	Total number of issued shares before stock split	11,157,600	7,770,000
2	Number of shares to be increased by stock split	44,630,400	31,080,000
3	Total number of issued shares after stock split*	55,788,000	38,850,000
4	Total number of authorized shares after stock split	309,150,000	38,850,000

* The total number of issued shares after the stock split is calculated based on the total number of issued shares as of May 22, 2014.

3. Schedule

(1)	Announcement of record date	Wednesday, July 16, 2014
(2)	Record date	Thursday, July 31, 2014
(3)	Effective date	Friday, August 1, 2014
(4)	New record date	Friday, August 1, 2014

4. Partial revision of Articles of Incorporation

(1) Reason for revision

Articles of Incorporation should be revised in order to carry out the increment of the total number of authorized shares and the number of authorized ordinary shares and the class B shares at the same ratio as the stock split mentioned above.

This revision will be effective as of August 1, 2014 subject to the approval of it in the 10th general shareholders' meeting, the ordinary shareholders' meeting and the class B shareholders' meeting held on June 24, 2014.

(2) Contents of revision

(Revised parts are underlined.)

Existing article	Revised article
(Total number of authorized shares and total number of authorized class shares)	(Total number of authorized shares and total number of authorized class shares)
Art. 6. The total number of shares authorized for the Company to issue shall	Art. 6. The total number of shares authorized for the Company to issue shall

be 69,600,000.

2. The total number of class shares authorized for the Company to issue shall be as below.

(1) ordinary shares: 61,830,000

(2) class B shares: 7,770,000

be 348,000,000.

2. The total number of class shares authorized for the Company to issue shall be as below.

(1) ordinary shares: 309,150,000

(2) class B shares: 38,850,000