

Notice Regarding Determination of Number of New Shares to be Issued by Way of
Third-Party Allotment

April 18th, 2014

The company announces that SMBC Nikko Securities Inc. (hereinafter SMBC Nikko) as the allottee notified its subscription for the ordinary 304,200 shares to be issued by way of third-party allotment as resolved in the company's board of directors' meetings on February 19th and March 7th, 2014.

The company, in relation to public offering of shares, and sales of underwritten shares by their underwriters pursuant to listing of its ordinary shares on "Mothers" Section of the Tokyo Stock Exchange, also carried out a secondary offering of 304,200 ordinary shares (hereinafter offering by over-allotment) with SMBC Nikko as the seller.

This third-party allotment was conducted in favor of SMBC Nikko in order that it returns to Yoshiyuki Sankai (the major shareholder of the company), shares borrowed from him in relation to the offering by over-allotment mentioned above.

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1. Outline of shares to be issued

(1)	Number of shares to be issued	Ordinary shares	304,200 shares
(2)	Amount to be paid	Per share	JPY2,295
(3)	Total amount to be paid		JPY698,139,000
(4)	Allotment price	Per share	JPY3,404
(5)	Aggregated allocation value		JPY1,035,496,800
(6)	Matters related to stated capital or capital reserves to be increased	Stated capital to be increased per share	JPY1,702
		Capital reserves to be increased per share	JPY1,702
(7)	Allottee and number of new shares	SMBC Nikko	304,200 shares
(8)	Subscription unit		100 shares
(9)	Subscription date	Tuesday, April 22 nd , 2014	
(10)	Payment date	Wednesday, April 23 rd , 2014	

Note:

Amount to be paid is defined in Companies Act Article 199, Paragraph 1, Item 2. The amount to be paid by the allottee is the allotment price (the same amount as the subscription price of the issuance of its new shares and the secondary offering of shares pursuant to listing the Company's ordinary shares on "Mothers" Section of the Tokyo Stock Exchange).

2. Change in the total number of issued ordinary shares and the amount of stated capital as the result of third-party allotment

Total number of issued ordinary shares at present	10,853,400 shares.
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