



Press Release

2016/08/26

Company:	CYBERDYNE, INC.
Name of Representative:	Yoshiyuki Sankai, President and CEO
Code:	7779 (Mothers Section of the Tokyo Stock Exchange)
Contact:	Shinji Uga, Director and CFO (Tel. +81-29-869-9981)

#### CYBERDYNE, INC.'s view on the research report released by Citron Research

On August 25, 2016, Citron Research published a research report (the "Research Report") regarding their view on the two documents published by CYBERDYNE, INC. (the "Company"), "CYBERDYNE, INC.'s view on the research report" (August 19, 2016) and "Analyst Interview: 'CYBERDYNE's Challenges to Shape the Future'" (August 24).

Similar to the research report that was published by Citron Research on August 15, 2016, the information provided in this Research Report was missing crucial details regarding the Company and also included insufficient statements. The Company will announce its view on this research report within August 28 and will firmly address any activities that deliberately announce inadequate information.

The Company asks its shareholders and its investors to look for the Company's announcement, and carefully consider its response.