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To whom it may concern

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CYBERDYNE's R&D Projects Selected for Fukushima Prefecture's "Industrial Integration of Disaster Response Robots Subsidy Program"

CYBERDYNE Inc. (the Company), based on today's announcement by the government of Fukushima Prefecture, announces that the company's research and development projects, "Research and Development of Remote Control Interface (Robot Suit HAL Master) and Self-propelled Double Arm Robot", have been selected for the prefecture's, "Industrial Integration of Disaster Response Robots Subsidy Program" public offering, as detailed below.

1. Subsidy Assistance to Industrial Integration of Disaster Response Robots

Subsidy assistance towards Industrial Integration of Disaster Response Robots is implemented in order to accelerate Fukushima prefecture's disaster recovery, of which major targets are municipalities that were damaged by the Great East Japan Earthquake and the subsequent nuclear plant accident. The project attempts to enlarge robotic and related industries in the prefecture, strengthen competitiveness and accelerate recovery by assisting the technological development of Disaster Response Robots.

2. The adopted projects

(1) Name of research and development projects:

"Research and Development of Remote Control Interface (Robot Suit HAL Master) and Self-propelled Double Arm Robot"

(2) Contents of the research and development projects:

To develop the remote control system that enables efficient operation and cooperative works, by using the wearable Robot Suit HAL Master that seamlessly connects the operator and various remote-controlled devices

(3) Adopted company:

Leader: CYBERDYNE Inc.

Collaborating company: Japan Automatic Machine Co., Ltd

(4) Period of subsidized business:

From the decision date of the subsidy to February 28, 2015

(5) Available subsidy amount

Up to JPY 56 million

3. Amount of subsidy and payment period

The amount of the subsidy for Industrial Integration of Disaster Response Robots will be finalized after the completion of the subsidized projects based on a final inspection of the results. Therefore, the planned payment period is March 2015 but the amount and the payment period have not yet been confirmed.

4. Prospect

The company did not include the income from this subsidy in the performance estimation for the fiscal year ending March 31, 2015, which was announced on May 15, 2014 but expects to accrue non-operating income due to the adoption of these projects. The impact of the subsidy income on the performance estimation of the current fiscal year is under evaluation. The company will post a notice if a revision of the estimation is necessary.